



SETTING UP A NAMED FUND

Giving away money sounds easy, but with over 30,000 registered charities and thousands more community groups in Wales it can be hard to know where to begin. Whether you are looking to establish a long-term legacy or donate funds that have an immediate impact, either as an individual or as a business, setting up a Named Fund is the ideal way to meet philanthropic wishes and put back into the community.

The Community Foundation in Wales supports in managing charitable giving effectively, efficiently and in compliance with donors' objectives. It's very simple to summarise our work- we connect donors with worthwhile causes across Wales. We act as the bridge between our donors and local initiatives that will make a real impact and that deserve their support.

Our core services of philanthropy advice, grants programme management, and Fund investment are delivered through a **Named Fund**. This can be set up in two ways:

ENDOWMENT

a sustained donation that provides annual income for grant making year-on-year

IMMEDIATE IMPACT

a donation that awards the sum in grants straight away

HYBRID

a combination of both

A Named Fund is an alternative to establishing a Charitable Trust, offering the benefits of a private Trust without the burden of governance, due diligence and financial reporting. A Named Fund can be set up after just one meeting and administrative responsibility and legal compliance are managed by us. Donors can choose the level of engagement which suits them:

DONOR DIRECTED APPROACH

donors take a proactive lead and direct the Foundation's Trustees in awarding grants.

COLLABORATIVE APPROACH

donors work with the Foundation's team to decide which grants to award.

HANDS-OFF APPROACH

the donor makes an initial gift, specifying a broad area of interest and receiving annual impact reports to update them on where and how their giving has made a difference



COMMUNITY FOUNDATION
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In summary, we can help you with your giving by:

- Long term investments (Endowment Funds) or short term programmes (Immediate Impact Funds) available
- Researching needs
- Supporting themes or a geographical location of your choice (or both)
- Offering a bespoke grant programme design and management
- Allowing you and your family to be as involved as you wish in the decision making process
- Applying due diligence and monitoring
- Measuring impact
- Allowing you anonymity if you so wish
- Operating across all of Wales
- Operating grant-making bilingually
- Assuring quality through a programme endorsed by the Charity Commission

If, like us, you are passionate about Wales and want to give back to the communities of Wales that need it most, channelling your giving through the Foundation is the perfect fit. Wales is a diverse country, rich in heritage and culture, but not without its problems. There's some great work happening across Wales but more support is needed for communities and individuals.

The Community Foundation in Wales has a sixteen year history of high-impact grant making in Wales on behalf of a broad range of private clients. Last year we awarded £2.2 million to over 400 community groups, charities and projects across Wales, and we currently manage £11 million of endowment funds.

For further philanthropic advice or discuss how we can help you with your giving contact
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