



# 10 REASONS TO WORK WITH THE COMMUNITY FOUNDATION IN WALES

The Community Foundation in Wales works closely with a range of professional advisors to meet their clients' charitable goals and offer a broad range of giving options. These can include establishing a personal Fund, leaving a legacy or gift in their will, or transferring the burden of running a charitable trust.

## 1. Knowledgeable

Our professional grants team and research staff have a thorough knowledge of the needs in Wales.

## 2. Flexible

A Named Fund operates in a similar way to a charitable trust, with clients choosing the causes and geographical areas they wish to support with the option to change these over time if desired.

## 3. Quick and Efficient

A Named Fund can be set up after one meeting, with no need to wait several months to register a charitable trust.

## 4. Straightforward

We make giving straightforward – the Foundation manages the whole grant-making process, including advertising, assessment, providing project summaries to clients, awarding funding, and undertaking monitoring. The client chooses the degree of involvement they would like to have with their Named Fund.

## 5. Impact Measurement

We measure the impact of our grant making – each of our clients receives an annual impact report providing in-depth analysis of the grants made by their Fund.

## 6. Responsible

We carry the financial and legal responsibilities of trusteeship, including governance, accounting and reporting. Our work is quality assured by a programme endorsed by the Charity Commission.

## 7. Tax-effective

As a registered charity we are an ideal vehicle for tax-effective giving. We also accept gifts of stocks and shares.

## 8. Transparent

We charge a management fee for our services. We operate with very low core costs, which means more money can be distributed in grants to the beneficiaries.

## 9. Long-term effectiveness

We ensure long-term effectiveness – our endowment funds testify to the sustainable nature of our charitable business. A Named Endowment Fund will make a real difference to people's lives, now and for years to come.

## 10. Impartial

We support a broad range of themes and do not favour any one particular cause or charity, funding the objectives and themes our clients wish to support.

## Charity Commission of England & Wales Statement

*"The Charity Commission acknowledges that community foundations have a reputation for the effective management of charitable funds in order to maximise their impact at local level."*

August, 2014

